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Peacehaven Trust Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

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Peacehaven Trust Company Limited By Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors

Hilda Bleakley (Resigned 1 June 2017)
Geoffrey Hanan (Resigned 1 June 2017)
Cheryl Swarbrigg (Resigned 1 June 2017)
Sylvia Sloane (Resigned 2 May 2018)
Clive Evans (Appointed 27 April 2017, Resigned 2 May 2018)
Stuart Ferguson (Appointed 1 June 2017)
Lindsay Conway (Appointed 2 May 2018)
Brian Egan (Appointed 2 May 2018)
Ken Gillanders (Appointed 2 May 2018)
Trevor McCormick (Appointed 2 May 2018)

Company Secretary

Brian Egan (Appointed 2 May 2018)
Stuart Ferguson (Appointed 17 August 2017, Resigned 2 May 2018)
Geoffrey Hanan (Resigned 17 August 2017)

Company Number

385062

Charity Number

20010263

Registered Office and Business Address

1 & 2 Hillside,
Greystones,
Co Wicklow

Auditors

Lewis & Co
Chartered Accountants and Statutory Audit Firm
8 Priory Office Park
Stillorgan
Co Dublin

Bankers

Allied Irish Banks Plc
Church Road,
Greystones,
Co Wicklow

Peacehaven Trust Company Limited By Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity and Review of the Business

Peacehaven Trust Company Limited by Guarantee (CLG) has 3 properties providing residential support services for people with various physical and learning disabilities in the town of Greystones, County Wicklow.

The Company is limited by guarantee not having a share capital.

2017 was marked by board and personnel changes; Michael Williams returned to Peacehaven after a twenty year gap to take up the new post of Director of Services, leading a busy team. Planning continued on the refurbishment of Blake House, and additional offices added to the Lydia House property. The timing of a new resident's placement led to a small fall in income. A net deficit resulted; however cash reserves at the year end, after adjusting for remaining refurbishment work, are approximately equivalent to four months' running costs, which is in line with good practice in the sector.

We wish to acknowledge our gratitude to the Health Boards and their personnel with whom we have contact, for their support in helping to meet the day to day running costs of our operation and for the guidance provided.

We also want to express our gratitude to all who support the work of Peacehaven Trust CLG through financial means and by giving of their time and energies.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(33,646) (2016 - €53,236).

At the end of the year, the company has assets of €1,844,586 (2016 - €1,899,115) and liabilities of €13,183 (2016 - €34,066). The net assets of the company have decreased by €(33,646).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Hilda Bleakley (Resigned 1 June 2017)
Geoffrey Hanan (Resigned 1 June 2017)
Cheryl Swarbrigg (Resigned 1 June 2017)
Sylvia Sloane (Resigned 2 May 2018)
Clive Evans (Appointed 27 April 2017, Resigned 2 May 2018)
Stuart Ferguson (Appointed 1 June 2017)
Lindsay Conway (Appointed 2 May 2018)
Brian Egan (Appointed 2 May 2018)
Ken Gillanders (Appointed 2 May 2018)
Trevor McCormick (Appointed 2 May 2018)

The secretaries who served during the year were;

Brian Egan (Appointed 2 May 2018)
Stuart Ferguson (Appointed 17 August 2017, Resigned 2 May 2018)
Geoffrey Hanan (Resigned 17 August 2017)

Hilda Bleakley, Geoffrey Hanan and Cheryl Swarbrigg retired as directors during the year, and Clive Evans and Stuart Ferguson were appointed. After the year end Clive Evans and Sylvia Sloane retired as directors, and Lindsay Conway, Brian Egan, Ken Gillanders and Trevor McCormick were appointed.

Future Developments

The Board of Directors have made the decision to transfer the ownership of the company to the Presbyterian Church in Ireland. The operations of the 3 houses are not expected to change after the transfer.

With all three properties now well established, our current focus is to sustain the standard of services to people who need them in the Greystones area.

Refurbishments costing around €120,000 are being undertaken to Blake House prior to the transfer of the ownership to Presbyterian Church in Ireland.

Peacehaven Trust Company Limited By Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2017

Auditors

The auditors, Lewis & Co, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Residents

Our Residents continue to experience and enjoy life with its variety of opportunities and challenges. Most of our Residents continue to participate in employment and in local community activities, while the passing of time brings with it a changing need of supports for those choosing to remain at home through the day.

All of our Residents are increasingly enjoying the more independent style of living available to them as we move with best practice in today's environment. Our Residents are encouraged and supported to try new things and thus step closer to reaching their potential.

Other Matters

Environmental Matters:

The Company is committed to protecting the environment and has an active programme in place to minimise adverse environmental impacts.

Service Level Agreement:

The Company renewed the Service Level Agreement with the HSE during the year.

We continue to appreciate the valuable contribution and time which is devoted to the governance and work of Peacehaven Trust CLG by all the directors.

This report cannot close without also acknowledging the wonderful work and dedication of all our staff members and volunteers to those in their care.

Statement on Relevant Audit Information

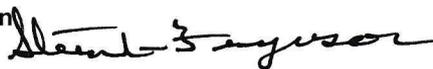
So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 & 2 Hillside, Greystones, Co Wicklow.

Signed on behalf of the board

Stuart Ferguson
Director



27 September 2018



Ken Gillanders
Director

27 September 2018

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Stuart Ferguson
Director



27 September 2018



Ken Gillanders
Director

27 September 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Peacehaven Trust Company Limited By Guarantee ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Talbot

for and on behalf of

LEWIS & CO

Chartered Accountants and Statutory Audit Firm

8 Priory Office Park

Stillorgan

Co Dublin

27 September 2018

Peacehaven Trust Company Limited By Guarantee

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income	5	901,525	918,120
Expenditure		(935,206)	(865,754)
(Deficit)/surplus before interest		(33,681)	52,366
Interest receivable and similar income		35	870
(Deficit)/surplus for the year	14	(33,646)	53,236
Total comprehensive income		(33,646)	53,236

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BALANCE SHEET

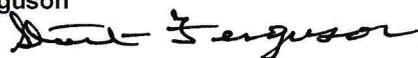
as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	8	<u>1,399,686</u>	<u>1,470,643</u>
Current Assets			
Debtors	9	21,684	1,517
Cash and cash equivalents		<u>423,216</u>	<u>426,955</u>
		<u>444,900</u>	<u>428,472</u>
Creditors: Amounts falling due within one year	10	<u>(13,183)</u>	<u>(34,066)</u>
Net Current Assets		<u>431,717</u>	<u>394,406</u>
Total Assets less Current Liabilities		<u><u>1,831,403</u></u>	<u><u>1,865,049</u></u>
Reserves			
Capital reserves and funds	14	1,572,614	1,572,614
Income and expenditure account	14	<u>258,789</u>	<u>292,435</u>
Members' Funds		<u><u>1,831,403</u></u>	<u><u>1,865,049</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 27 September 2018 and signed on its behalf by:

Stuart Ferguson
Director



Ken Gillanders
Director



Peacehaven Trust Company Limited By Guarantee

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RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Capital funds reserve	Total
	€	€	€
At 1 January 2016	239,199	1,572,614	1,811,813
Surplus for the year	53,236	-	53,236
At 31 December 2016	292,435	1,572,614	1,865,049
Deficit for the year	(33,646)	-	(33,646)
At 31 December 2017	258,789	1,572,614	1,831,403

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Peacehaven Trust Company Limited By Guarantee is a charity incorporated in the Republic of Ireland. 1 & 2 Hillside, Greystones, Co Wicklow, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income mainly represents grants and donations received during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	4% Straight line
Long leasehold property	-	4% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is not trading for profit and is exempt from corporation tax. The company has been granted charitable tax exempt status by the Revenue Commissioners under reference number CHY 6099.

Pensions

The company operates a defined contribution retirement benefits scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. GOING CONCERN

Peacehaven Trust Company Limited by Guarantee is funded primarily by the Health Service Executive (HSE).

The directors acknowledge that the continued support and funding by the HSE is critical in ensuring that the company continues as a going concern.

The financial statements have been prepared on a going concern basis as the directors have a service agreement in place with the HSE and are confident that the HSE funding will be forthcoming in a timely manner to ensure that the company continues as a going concern for a period not less than twelve months from the date of the approval of the financial statements.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing a residential service for adults with a disability.

6. OPERATING (DEFICIT)/SURPLUS	2017	2016
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	105,293	104,331

7. EMPLOYEES

The average monthly number of employees during the year was 19, (2016 - 15).

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

8. TANGIBLE FIXED ASSETS

	Buildings freehold	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 January 2017	1,655,997	838,835	11,792	84,260	79,271	2,670,155
Additions	34,336	-	-	-	-	34,336
At 31 December 2017	1,690,333	838,835	11,792	84,260	79,271	2,704,491
Depreciation						
At 1 January 2017	749,174	301,979	11,791	81,910	54,658	1,199,512
Charge for the year	62,140	34,323	-	626	8,204	105,293
At 31 December 2017	811,314	336,302	11,791	82,536	62,862	1,304,805
Net book value						
At 31 December 2017	879,019	502,533	1	1,724	16,409	1,399,686
At 31 December 2016	906,823	536,856	1	2,350	24,613	1,470,643

The Blake House property is subject to two charges as follows:

A charge for €337,115 held by Wicklow County Council.

A contingent charge of €101,579 held by the HSE (formerly the East Coast Area Health Board).

These charges relate to funding received at the time of the purchase of the property and would become due in the event that the property was no longer used for the purpose for which it was acquired.

In 2015 the directors decided to transfer €644,804 from the Income & Expenditure Account to the Capital Funds Reserve to reflect the capital expenditure incurred on the purchase and development of the company's properties.

Peacehaven Trust Company Limited By Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

9. DEBTORS	2017	2016
	€	€
Other debtors	4,488	1,062
Prepayments	17,196	455
	<u>21,684</u>	<u>1,517</u>

10. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Taxation	-	13,152
Other creditors	8,971	6,329
Accruals	4,212	14,585
	<u>13,183</u>	<u>34,066</u>

11. TAXATION	2017	2016
	€	€
Creditors: PAYE	-	13,152
	<u>-</u>	<u>13,152</u>

12. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €26,362 (2016 - €19,838).

13. STATUS

The company is limited by guarantee, not having a share capital. The liability of each member in the event of the company being wound up is €1.

14. RESERVES

	Income and expenditure account	Capital funds reserve	Total
	€	€	€
At 1 January 2017	292,435	1,572,614	1,865,049
(Deficit)/surplus for the year	(33,646)	-	(33,646)
At 31 December 2017	<u>258,789</u>	<u>1,572,614</u>	<u>1,831,403</u>

15. CAPITAL COMMITMENTS

The company is committed to contracted capital expenditure of c.€80,000 on completing the refurbishment of its Blake House Property.

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

16. DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION

Key management personnel:

Key management personnel comprise the heads of services and administration, senior social care workers and the board of directors. The remuneration of key management personnel amounted to €245,782 (2016: €227,788). No directors receive remuneration.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 27 September 2018.

PEACEHAVEN TRUST COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	2017 €	2016 €
Income		
Donations and Legacies	17,111	18,571
Disabled Persons Maintenance	82,580	89,159
HSE East Coast Grants	770,534	780,390
HSE Midwest Grants	30,000	30,000
Miscellaneous income	1,300	-
	<u>901,525</u>	<u>918,120</u>
Expenditure		
Wages and salaries	625,154	590,202
Staff pension costs	26,362	19,838
Staff training	10,806	7,947
Health and safety	10,913	7,504
Food	34,417	32,485
Insurance	23,705	10,720
Light and heat	9,174	12,920
Repairs and maintenance	17,522	6,861
Printing, postage and stationery	5,463	4,003
Telephone and Internet	3,438	3,853
Motor expenses	13,175	10,565
Entertainment and outings	3,221	1,575
Legal and professional	20,416	26,102
Accountancy	2,274	2,092
Bank charges	875	954
General expenses	13,044	8,385
Subscriptions	5,301	4,517
Auditor's remuneration	4,653	3,997
Depreciation	105,293	104,331
Charitable donations	-	6,903
	<u>935,206</u>	<u>865,754</u>
Miscellaneous income		
Bank interest	<u>35</u>	<u>870</u>
Net (deficit)/surplus	<u><u>(33,646)</u></u>	<u><u>53,236</u></u>